



World Heritage UK

Finance Manager's Report 1 April 2018 to 31 March 2019

1.0 Introduction

- 1.1 World Heritage UK is a Charitable Incorporated Organisation (CIO) and was registered with the Charity Commission (charity number 1163364) on 1 September 2015.
- 1.2 This report details the Income and Expenditure Account from 1 April 2018 to 31 March 2019.
- 1.3 An Independent Examiner's report has been carried out by Andrew Chappell FCA MIMgt of Chappell Associates Ltd as required by the Charity Commission for those charities with gross incomes greater than £25,000 per annum.

2.0 Income and Expenditure Account from 1 April 2018 - 31 March 2019 (Appendix 1)

Income

- 2.1 Income received between 1 April 2018 and 31 March 2019 was £106,032. This was made up of membership subscriptions (£24,608), income from meetings (£4,684) and the annual conference (£18,523) in the prestigious Tower of London.
- 2.2 World Heritage UK received its first payment for the *Unlocking the Potential Resilient Heritage Project* from the National Lottery Heritage Fund for work planned for 2019-20. This money is ring-fenced for project activity and currently held on deposit.
- 2.3 World Heritage UK received a total of £2,000 in meeting sponsorship from Lichfields UK Ltd and Border Archaeology.
- 2.4 World Heritage UK received support towards the World Heritage UK Review which is due in 2019 from Historic England, the National Trust and the National Lottery Heritage Fund. We are very grateful to all our public and private sector supporters which enables us to carry out our work.
- 2.5 The continuing increase in individual members is welcome with an increase from 41 in 2017-18 to 52 in 2018-19.
- 2.6 The Board is grateful for the in-kind support of Fieldfisher for use of their meeting rooms for Trustees' meetings in London during 2018-19. From April 2019 Trustees meetings are being held in the offices of Arup Ltd in London.
- 2.7 Two changes in financial policy were made for 2018-19 to improve the two of the three main income streams available to World Heritage UK. The first was to increase the voting membership fee for 2018/19 to £600. The other was to reduce discounts to members for

meetings as World Heritage UK could not afford to subsidise these events. The events are now priced so that they provide a contribution to annual overheads. Both initiatives have helped improve the sustainability of World Heritage UK. The third income stream is financial support from the public and private sector. This is an area that still needs to be developed and it is intended that the ongoing *Unlocking the Potential* Resilient Heritage Project which is being generously supported by the National Lottery Heritage Fund will explore this area of funding further. The fruits of this work will be seen in the 2020-21 financial year.

2.8 The Board has retained a reserve of £10,000.

Expenditure

2.9 Expenditure for the financial period was £37,751 and comprised of:

	£
Staff Cost	24,923.00
Board member expenses	1,246.00
Conference expenses	9,282.00
Meeting expenses	398.00
Insurance & accounting	594.00
Marketing/publicity	125.00
Membership	710.00
Research	92.00
World Heritage Review	292.00
Miscellaneous	23.00
Bank charges	<u>66.00</u>
	37,751.00

Balance

2.4 At the end of the financial year 2018/19 WH:UK had £80,164 in net assets.

2.5 The Trustees' reserve policy is to maintain a minimum balance of £10,000 with the aim of building it to £15,000. This was agreed by the Board on 14 April 2016. 2018-19 was the first year when it was not necessary to use the reserves at the end of the financial year which is encouraging.

Beth Thomas
Finance Manager

Approved by the Trustees 2 July 2019

Signed: Tony Crouch
Chair

Date: 2 July 2019

**WORLD HERITAGE UK
INCOME AND EXPENDITURE ACCOUNT
1 APRIL 2018 – 31 MARCH 2019**

2017/18	Income	2018/19
£		£
18,508	Subscriptions	24,608
2,000	Historic England	1,000
1,000	Historic Environment Scotland	-
500	Meeting support	1,500
47	Conference income	18,707
2,373	Meeting income	3,039
-	Miscellaneous	100
24	Donations	103
4	Interest receivable	14
7,750	WH:UK Review	4,250
-	NLHF Resilience Grant	50,000
32,206	Total	103,321
2017/18	Expenditure	2018/19
£		£
24,893	Staff costs	24,923
1,209	Board member expenses	1,246
363	Conference expenditure	9,282
301	Meeting expenditure	398
279	Insurance and accounting	594
611	Marketing and publicity	125
405	Membership	710
157	Research Agenda	92
40	Miscellaneous	23
60	Bank charges	66
-	World Heritage Review	292
-	NLHF Resilience Grant	0
28,318	Total	37,751
3,888	Surplus/ (Deficit) for the period	65,570
£	Current Assets	£
5,895	Sundry Debtors	3,184
8,700	Cash at Bank	76,981
0	Current Liabilities	0
<u>14,595</u>	Total Net Assets	<u>80,165</u>
	Accumulated Fund	
10,707	as at 1 April	14,595
3,888	Surplus for the Year	65,570
14,595		80,165

List of Members as at 31 March 2019

World Heritage Site	Member Organisation /Name	Type of Membership
Blaenavon	Torfaen BC	Voting
Blenheim Palace	West Oxon BC	Voting
Blenheim Palace	Blenheim Palace	Voting
Canterbury	Canterbury City Council	Voting
Castles of Gwynedd / Slate Industry Tentative site	Gwynedd CC	Voting
City of Bath	BANES	Voting
Cornwall and West Devon Mining	Cornwall Council	Voting
Cornwall and West Devon Mining/Jurassic Coast	Devon County Council	Voting
Derwent Valley Mills	Derbyshire County Council	Voting
Durham WHS	Durham WHS	Voting
Edinburgh	Edinburgh City Council	Voting
Flow Country Tentative site	Peat Partnership	Voting/tentative
Fountains Abbey	National Trust FA	Voting
Giant's Causeway	National Trust GC	Voting
Gorham's Cave Complex	The Gibraltar Museum	Voting
Great Spas of Europe Tentative Site	Great Spas of Europe	Voting / tentative
Hadrian's Wall	Carlisle City Council (Hadrian's Wall Partnership)	Voting
Ironbridge Gorge	Telford & Wrekin	Voting
Ironbridge Gorge	IGMT	Voting
Jodrell Bank Tentative Site	University of Manchester	Voting/tentative
Jurassic	Jurassic Coast Trust	Voting
Kew	Royal Botanic Gardens	Voting
Lake District	Lake District Park Authority	Voting
Lake District	National Trust	Voting
Liverpool	Liverpool City Council	Voting
Maritime Greenwich	Greenwich BC	Voting
Neolithic Orkney	Orkney Island Council	Voting
New Lanark	New Lanark Trust	Voting
New Lanark	S Lanarkshire Council	Voting
Palace of Westminster and Westminster Abbey	Westminster City Council	Voting
Pontycllfe	Wrexham BC	Voting
Pontycllfe	Canal and River Trust	Voting
Saltaire	City of Bradford	Voting

APPENDIX 2

Shetland Tentative Site	Shetland Amenity Trust	Voting/tentative
St George's Bermuda	St George's Foundation	Voting
Stonehenge & Avebury	Wiltshire	Voting
Tower of London	HRP	Voting
	ICOMOS UK	Associate Organisation
Giant's Causeway	CCGHT	Associate Organisation
	Armagh Banbridge	Associate Organisation
	Port Sunlight Village Trust	Associate Organisation
	Border Archaeology	Associate Organisation
	Wirral Council	Associate Organisation
	C Andrews	Individual
	LE Antonia	Individual
	N Bishop	Individual
	P Blake	Individual
	M Blockley	Individual
	S Broadhead	Individual
	J Buchanan	Individual
	R Clark	Individual
	G Clarke	Individual
	A Crouch	Individual
	S Davies	Individual
	C Fleming	Individual
	L Garlick	Individual
	P Gibbons	Individual
	B Gilbertson	Individual
	D Gobbett	Individual
	J Gooch	Individual
	J Goode	Individual
	B Hall	Individual
	D Holroyd	Individual
	M Hurlow	Individual
	N Jones	Individual
	D Kostka	Individual
	J Lao	Individual
	W R Lee	Individual
	M Lock	Individual

APPENDIX 2

	N Lowery	Individual
	J Lund	Individual
	J MacBean	Individual
	L MacInnes	Individual
	H Marshall	Individual
	P Metcalfe	Individual
	M O'Rourke	Individual
	H Owen John	Individual
	A Raeburn	Individual
	M Roberts	Individual
	S Rose	Individual
	D Routledge	Individual
	R Rowley	Individual
	R Scrase	Individual
	H Shimko	Individual
	J Shoebridge	Individual
	S Sivasamy	Individual
	B Thomas	Individual
	A Thorne	Individual
	G U'ren	Individual
	H Welfare	Individual
	A Williamson	Individual
	J Wokersien	Individual
	I Wray	Individual
	C Young	Individual
	Cadw	Observer
	DCMS	Observer
	Historic Environment Scotland	Observer
	Historic England	Observer
	Natural England	Observer